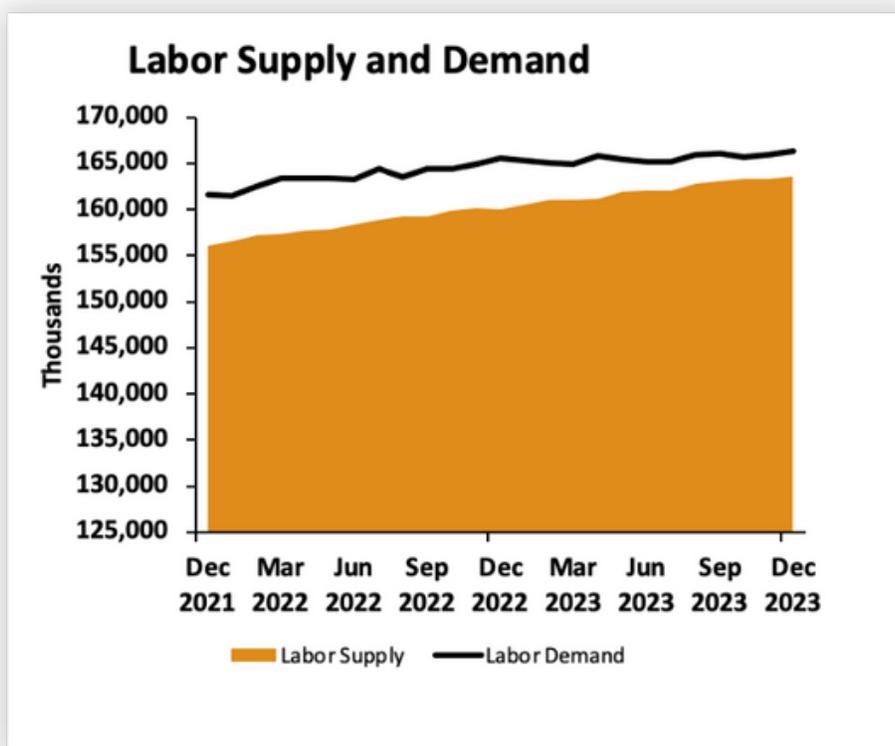


# January 2024 Jobs Report Summary

## 1 Continued Growth in Healthcare Employment:

- In January, the healthcare industry added 70,000 jobs, demonstrating robust growth.
- This increase in employment was primarily driven by growth in ambulatory healthcare services (+33,000), hospitals (+20,000), and nursing and residential care facilities (+17,000).



\*Source: Staffing Industry Analysts

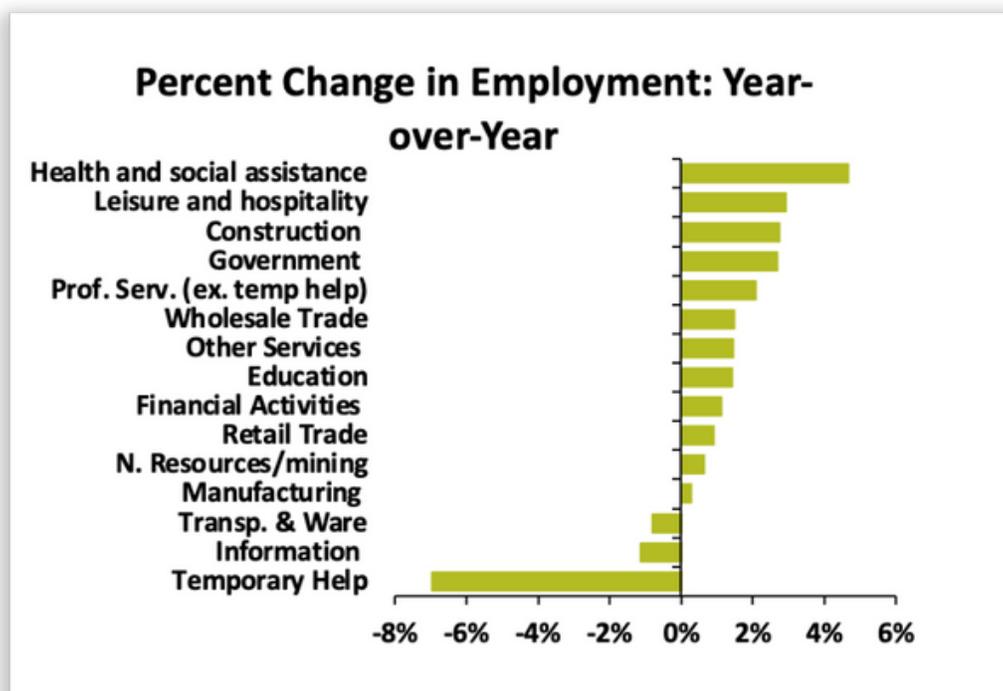
## 2 Stability in Unemployment & Labor Participation:

- The national unemployment rate remained unchanged at 3.7%, indicating continued stability across the labor market.
- Labor force participation remained flat at 62.5%, while prime-age (25-54) labor force participation increased minimally from 83.2% to 83.3%.

# January 2024 Jobs Report Summary

## 3 Job Declines in Other Industries:

- While healthcare, professional services, and social assistance experienced growth, employment in the mining, quarrying, and oil and gas extraction declined by 5,000 jobs in January.
- Other industries, including manufacturing, construction, wholesale trade, transportation and warehousing, financial activities, leisure and hospitality, and other services, showed little change in employment overall.



*\*Source: Staffing Industry Analysts*

## 4 Competitive Pressure & Opportunities in Staffing:

- Competitive pressures in the staffing industry continue to rise, requiring firms to innovate their technology and service offerings.
- Staffing firms that have developed a competitive advantage, either through technology, service offerings, or a combination of both, are well-positioned to capitalize on large opportunities in the market this year.